

#### Dreamfolks Services Ltd.

#501, Tower-2, Fifth Floor, Worldmark Sector-65, Gurugram - 122018 Haryana, India | 0124-4037306 www.dreamfolks.in | info@dreamfolks.in CIN : L51909DL2008PLC177181

February 8th, 2023

To,	To,	
Corporate Relationship Department	National Stock Exchange of India Limited	
BSE ltd.	Exchange plaza, C-1, Block G,	
P, J. Tower, Dalal Street	Bandra Kurla Complex,	
Mumbai – 400001	Bandra (E), Mumbai- 400051	
Scrip Code: 543591	Script Symbol: DREAMFOLKS	

#### Sub.: <u>Outcome of the Board Meeting held on Wednesday</u>, February 8<sup>th</sup>, 2023 and submission of Unaudited Quarterly Financial Results for the quarter and nine months ended December 31<sup>st</sup>, 2022

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby wish to inform you that the Board of Directors of Dreamfolks Services Limited ("**the Company**") at their meeting held today, i.e., February 8<sup>th</sup>, 2023, *inter alia*, considered and approved the following:

 Unaudited Quarterly Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31<sup>st</sup>, 2022. A copy of the said Unaudited Quarterly Financial Results pursuant to Regulation 33 of the Listing Regulations along with Limited Review Report of the Statutory Auditors thereon are enclosed herewith as *Annexure- A*.

Any further information in this connection shall be submitted to the stock exchanges in due course.

The Board of Directors' meeting commenced at 12:00 p.m. and concluded at 12:17 p.m.

This is for information and records.

Thanking you.

Yours faithfully,



Company Secretary and Compliance Officer Encl.: As above

# Dreamfolks Services Limited (Formerly DreamFolks Services Private Limited) [CIN L51909DL2008PLC177181]

DreamF**elks** 

Regd. Office:- 22,DDA Flats Panchsheel Park, Shivalik Road, New Delhi- 110017 anded December 31, 2022

	Statement of Consolidated Financials Results for the Quarter			(All amour	is are in new min	lions, unless oth	Year ended	
			Quarter ended		Nine months ended		31-Mar-22	
r. No.	Particular	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Audited	
	FailULINA	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audites	
I	Income				5,355.00	1,833.32	2,824	
	Revenue from operations	2,040.00	1,712.40	983.12		12.17	14	
	Other income	6.51	10.67	0.36	19.18	1,845.79	2,839	
	Total income	2,046.51	1,723.07	983.48	5,374.18	1,845.75	2,002	
	F							
"	Expenses Cost of cost inco		1 447 57	840.33	4,500.84	1,556.12	2,372	
	Cost of services	1,706.49	1,443.57	42.57	123.02	131.39	16	
	Employee benefits expenses	38.74	45.90		12.86	9.74	1	
	Finance costs	2.92	5.88	3.17		15.92	2	
	Depreciation and amortization expenses	8.80	8.80	5.38	25.76		6	
	Other expenses	34.13	22.47	14.30	77.36	42.08		
	Total expenses	1,791.08	1,526.62	905.75	4,7 <del>39</del> .84	1,755.25	2,63	
"	Profit / (loss) before tax (I - II)	255.43	196.45	77.73	634.34	90.54	20	
.								
	Tax expense Current tax						4	
		68.29	50.74	16.31	169.08	23.54		
	Net Deferred tax	(2.63)	(2.46)	(0.14)	(7.02)	(5.62)		
	Total Tax expenses	65.66	48.28	16.17	162.06	17.92	4	
	Profit / (loss) after tax (III - IV)	189.77	148.17	61.56	472.28	72.62	16	
	<b>0</b>							
- 1	Other comprehensive income ("OCI")	1						
- 1	items that will not be reclassified subsequently to profit and loss							
	<ul> <li>Remeasurement gain / (loss) on defined benefit obligation</li> </ul>	0.24	(0.43)	7.34	-0.45	(2.66)		
	<ul> <li>Income tax relating to items that will not be reclassified to profit and loss</li> </ul>			1.000		0.67		
	Total other comprehensive income/(loss)	(0.06)	0.11 (0.32)	(1.85) 5.49	(0.11) 0.34	(1.99)	-	
		0.00	(0.52)	3.45	0.54	(1.55)		
ין	fotal comprehensive income / (loss) (V + VI)	189.95	147.85	67.05	472.62	70.63	1	
F	Profit / (loss) after tax attributable to :						1	
	Shareholders of the Company							
1.	Non-controlling interest	189.77	148.17	61.56	472.28	72.62	1	
	the rest sharest	0.00	0.00	0.00	0.00	0.00		
6	there company handles in the second	189.77	148.17	61.56	472.28	72.67	1	
1	Other comprehensive income/(loss) attributable to :						1 -	
	Shareholders of the Company	0.18	(0.32)	5.49	0.34	(1.00)		
1	Non-controlling interest	-	-	-	0.34	(1.99)		
1	otal comprehensive income (line) - 11 the state	0.18	(0.32)	5.49	0.34	(1.99)		
1	otal comprehensive income/(loss) attributable to :					1.51	4	
	Shareholders of the Company	189.95	147.85	67.05	472.62		1	
1-	Non-controlling interest	0.00	0.00	0.00		70.63	1 1	
		189.95	147.85	67.05		0.00	1	
				07.05	472.62	70.63	1	
	aid-up Equity Share Capital	104.50	104.50	104.50			1	
Fa	ice value per share*	2.00		104.50	104.50	104.50		
1		2.00	2.00	2.00	2.00	2.00		
	arnings per equity share (in Rupees)**	1	1				1	
	asic	1 20				1	1	
Di	luted	3.63	2.84	1.18	9.04	1.39	1	
		3.51	2.74	1.13	8.74	1.33		
						1.55	1	
1.1	Face value reduced from Rs. 10 to Rs. 2 as a result of split of shares on September 10, 2021				1	1	1	
	a stront annualised for the quarter and Nine months ended December 21, 2022 and					1	1	
	cember 31, 2021 and for the quarter ended September 30, 2022			1			1	

Place: Gurugram Date : February 08, 2023



For and on behalf of the Board of Directors of Dreamfolks Services Limited eamfolk. Serv O v Liberatha Peter Kallat Chairperson and Manag rector DIN: 06849062 0 \*

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#### Dreamfolks Services Limited (Formerly DreamFolks Services Private Limited) [CIN L51909DL2008PLC177181] Regd. Office:- 22,DDA Flats Panchsheel Park, Shivalik Road, New Delhi- 110017

### Statement of Standalone Financials Results for the Quarter and Nine months ended December 31, 2022

VI Other Tota II Expe Cost Emp Fina Depr Other Tota III Profil IV Tax e Curre Net I Tota	Particular  Process Particular  Process Proces	31-Dec-22 Unaudited 2,040.00 6.51 2,046.51 1,706.49 38.74 2.92 8.80 34.13 1,791.08 255.43	30-Sep-22 Unaudited 1,712.40 10.67 1,723.07 1,443.57 45.90 5.88 8.80 22.47 1,526.62 196.45	31-Dec-21 Unaudited 983.12 0.38 983.50 8840.34 42.57 3.17 5.38 14.35 905.81 77.69	31-Dec-22 Unaudited 5,355.00 19.18 5,374.18 4,500.84 123.02 12.86 25.76 77.36 4,739.84 634.34	31-Dec-21 Unaudited 1,833.32 12.48 1,845.80 1,556.12 131.39 9.74 15.92 42.09 1,755.26	31-Mar-22 Audited 2,824.94 14.89 2,839.87 2,372.66 165.53 14.31 21.29 61.37 2,635.16 204.71
II Expe Othe Tota II Expe Cost Emp Finan Depr Othe Tota III Profi IV Tax of Currn Net I Tota V Profi VI Othe Item - Rei - Inc	enue from operations er income al income enses t of services boloyee benefits expenses once costs preciation and amortization expenses er expenses al expenses fit / (loss) before tax (I - II) expense rent tax	2,040.00 6.51 <b>2,046.51</b> 1,706.49 38.74 2.92 8.80 34.13 <b>1,791.08</b> <b>255.43</b>	1,712.40 10.67 <b>1,723.07</b> 1,443.57 45.90 5.88 8.80 22.47 <b>1,526.62</b>	983.12 0.38 983.50 840.34 42.57 3.17 5.38 14.35 905.81	5,355.00 19.18 <b>5,374.18</b> 4,500.84 123.02 12.86 25.76 77.36 <b>4,739.84</b>	1,833.32 12.48 <b>1,845.80</b> 1,556.12 131.39 9.74 15.92 42.09 <b>1,755.26</b>	2,824.94 14.83 2,839.83 2,372.66 165.53 14.31 21.29 61.37 2,635.16
II Expe Othe Tota II Expe Cost Emp Finan Depr Othe Tota III Profi IV Tax of Currn Net I Tota V Profi VI Othe Item - Rei - Inc	enue from operations er income al income enses t of services boloyee benefits expenses once costs preciation and amortization expenses er expenses al expenses fit / (loss) before tax (I - II) expense rent tax	6.51 2,046.51 1,706.49 38.74 2.92 8.80 34.13 1,791.08 255.43	10.67 1,723.07 1,443.57 45.90 5.88 8.80 22.47 1,526.62	0.38 983.50 840.34 42.57 3.17 5.38 14.35 905.81	19.18 5,374.18 4,500.84 123.02 12.86 25.76 77.36 4,739.84	12.48 1,845.80 1,556.12 131.39 9.74 15.92 42.09 1,755.26	14.8 2,839.8 2,372.66 165.53 14.31 21.29 61.37 2,635.16
VI Other Tota II Expe Cost Emp Fina Depr Other Tota III Profil IV Tax e Curre Net I Tota	er income al income enses t of services ployee benefits expenses ployee benefits expenses preciation and amortization expenses er expenses al expenses fit / (loss) before tax (I - II) expense rent tax	6.51 2,046.51 1,706.49 38.74 2.92 8.80 34.13 1,791.08 255.43	10.67 1,723.07 1,443.57 45.90 5.88 8.80 22.47 1,526.62	0.38 983.50 840.34 42.57 3.17 5.38 14.35 905.81	19.18 5,374.18 4,500.84 123.02 12.86 25.76 77.36 4,739.84	12.48 1,845.80 1,556.12 131.39 9.74 15.92 42.09 1,755.26	14.8 2,839.8 2,372.66 165.53 14.31 21.29 61.37 2,635.16
VI Other Tota II Expe Cost Emp Fina Depr Other Tota III Profil IV Tax e Curre Net I Tota	er income al income enses t of services ployee benefits expenses ployee benefits expenses preciation and amortization expenses er expenses al expenses fit / (loss) before tax (I - II) expense rent tax	6.51 2,046.51 1,706.49 38.74 2.92 8.80 34.13 1,791.08 255.43	10.67 1,723.07 1,443.57 45.90 5.88 8.80 22.47 1,526.62	0.38 983.50 840.34 42.57 3.17 5.38 14.35 905.81	19.18 5,374.18 4,500.84 123.02 12.86 25.76 77.36 4,739.84	12.48 1,845.80 1,556.12 131.39 9.74 15.92 42.09 1,755.26	14.8 2,839.8 2,372.66 165.55 14.31 21.20 61.37 2,635.16
II Expe Cost Emp Final Depr Othe Tota III Profil IV Tax e Curre Net I Tota V Profil VI Profil VI Othe Item - Rei - Inc	al income enses t of services boloyee benefits expenses once costs preciation and amortization expenses er expenses al expenses fit / (loss) before tax (I - II) expense rent tax	2,046.51 1,706.49 38.74 2.92 8.80 34.13 1,791.08 255.43	1,723.07 1,443.57 45.90 5.88 8.80 22.47 1,526.62	983.50 840.34 42.57 3.17 5.38 14.35 905.81	<b>5,374.18</b> 4,500.84 123.02 12.86 25.76 77.36 <b>4,739.84</b>	1,845.80 1,556.12 131.39 9.74 15.92 42.09 1,755.26	2,839.87 2,372.66 165.55 14.31 21.25 61.37 2,635.16
Cost Emp Finau Depr Othe Tota III Profi IV Taxe Curr Net I Tota V Profi VI Othe Item - Rei - Inc	t of services ployee benefits expenses preciation and amortization expenses er expenses al expenses fit / (loss) before tax (I - II) expense rent tax	1,706.49 38.74 2.92 8.80 34.13 <b>1,791.08</b> <b>255.43</b>	1,443.57 45.90 5.88 8.80 22.47 <b>1,526.62</b>	840.34 42.57 3.17 5.38 14.35 <b>905.8</b> 1	4,500.84 123.02 12.86 25.76 77.36 <b>4,739.84</b>	1,556.12 131.39 9.74 15.92 42.09 <b>1,755.26</b>	2,372.66 165.53 14.31 <u>21.25</u> 61.37 <b>2,635.16</b>
Cost Emp Finau Depr Othe Tota III Profi IV Taxe Curr Net I Tota V Profi VI Othe Item - Rei - Inc	t of services ployee benefits expenses preciation and amortization expenses er expenses al expenses fit / (loss) before tax (I - II) expense rent tax	38.74 2.92 8.80 34.13 <b>1,791.08</b> <b>255.43</b>	45.90 5.88 8.80 22.47 <b>1,526.62</b>	42.57 3.17 5.38 14.35 <b>905.81</b>	123.02 12.86 25.76 77.36 <b>4,739.84</b>	131.39 9.74 15.92 42.09 <b>1,755.26</b>	165.53 14.31 21.29 61.37 <b>2,635.16</b>
Emp Final Depr Othe Tota IV Tax ( Curre Net I Tota V Profi VI Othe Item - Rei - Inc	oloyee benefits expenses ince costs irreciation and amortization expenses er expenses al expenses fit / (loss) before tax (I - II) expense rent tax	38.74 2.92 8.80 34.13 <b>1,791.08</b> <b>255.43</b>	45.90 5.88 8.80 22.47 <b>1,526.62</b>	42.57 3.17 5.38 14.35 <b>905.81</b>	123.02 12.86 25.76 77.36 <b>4,739.84</b>	131.39 9.74 15.92 42.09 <b>1,755.26</b>	165.53 14.31 21.29 61.37 <b>2,635.16</b>
Final Depr Othe Tota IV Tax o Curro Net I Tota V Profi VI Othe Item - Rei - Inc	ince costs ireciation and amortization expenses er expenses al expenses fit / (loss) before tax (I - II) expense rent tax	2.92 8.80 34.13 1,791.08 255.43	5.88 8.80 22.47 <b>1,526.62</b>	3.17 5.38 14.35 <b>905.81</b>	12.86 25.76 77.36 <b>4,739.84</b>	9.74 15.92 42.09 <b>1,755.26</b>	14.33 21.29 61.37 <b>2,635.16</b>
V Profil V Othe Tota V Tax e Curre Net I Tota V Profil VI Othe Item - Rei - Inc	reciation and amortization expenses er expenses al expenses fit / (loss) before tax (I - II) expense rent tax	8.80 34.13 1,791.08 255.43	8.80 22.47 <b>1,526.62</b>	5.38 14.35 <b>905.81</b>	25.76 77.36 <b>4,739.84</b>	15.92 42.09 <b>1,755.26</b>	21.29 61.37 <b>2,635.16</b>
VI Othe Tota IV Tax o Curre Net I Tota V Profi Item - Res - Inc	er expenses al expenses fit / (loss) before tax (I - II) expense rent tax	34.13 1,791.08 255.43	22.47 <b>1,526.62</b>	14.35 905.81	77.36 <b>4,739.84</b>	42.09 1,755.26	61.37 <b>2,635.16</b>
V Profi V Profi V Tax o Curro Net I Tota V Profi Item - Rei - Inc	er expenses al expenses fit / (loss) before tax (I - II) expense rent tax	1,791.08 255.43	1,526.62	905.81	4,739.84	1,755.26	2,635.16
III Profi IV Tax e Curre Net I Tota V Profi VI Othe Item - Rei - Inc	fit / (loss) before tax (I - II) expense rent tax	1,791.08 255.43	1,526.62	905.81			
IV Tax e Curri Net I Tota V Profi VI Othe Item - Rei - Inc	expense rent tax		196.45	77.69	634.34	90.54	204 71
V Profi VI Othe Item - Rei - Inc	rent tax	69.70					1.000.73
V Profi VI Othe Item - Rei - Inc	rent tax	60.00					
V Profi V Othe Item - Rei - Inc	2.000.1500.0000	6 6 6 6 6					
V Profi	Deterred tax	68.29	50.74	16.31	169.08	23.54	48.05
V Profi VI Othe Item - Rei - Inc		(2.63)	(2.46)	(0.14)	(7.02)	(5.62)	(5.81
VI Othe Item - Rei - Inc	al Tax expenses	65.66	48.28	16.17	162.06	17.92	42.24
ltem - Rei - Inc	fit / (loss) after tax (III - IV)	189.77	148.17	61.52	472.28	72.62	162.47
item - Rei - Inc	er comprehensive income ("OCI")			1			
- Rei - Inc	ns that will not be reclassified subsequently to profit and loss		1				
- Inc	measurement gain / (loss) on defined benefit obligation	0.24	(0.43)	7.34	0.45	(2.66)	4.68
	come tax relating to items that will not be reclassified to profit and loss	(0.06)	0.11	(1.85)	(0.11)	0.67	(1.18
	Il other comprehensive income/(loss)	0.18	(0.32)	5.49	0.34	(1.99)	3.50
VII TOCAL	ll comprehensive income / (loss) (V + VI)	189.95	147.85	67.01	472.62	70.63	165.97
VIII Paid-	-up Equity Share Capital	104.50	104.50	104.50	104.50	104.50	104.50
	value per share*	2.00	2.00	2.00	2.00	2.00	2.00
IX Earni	in a second to be a second to						
	ings per equity share (in Rupees)**						
Basic	-	3.63	2.84	1.18	9.04	1.39	3.11
Dilute	ted .	3.51	2.74	1.13	8.74	1.33	2.98
	ace value reduced from Rs. 10 to Rs. 2 as a result of split of shares on ember 10, 2021			1			
** EP							

Place: Gurugram Date : February 08, 2023



For and on behalf of the Board of Directors Preamfolks Services Limited

Serv o C el E Liberatha Peter Chairperson and Chairperson an ging [ DIN: 06849062 \*

Notes to the standalone and consolidated unaudited financial results for the quarter and Nine months ended December 31, 2022

- These Standalone and Consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2023.
- 2. The Financial Results and other financial informations for the corresponding preceding quarter ended December 31, 2021 have not been subject to limited review by the statutory auditor. However, the management has exercised necessary due diligence to ensure that the financial results for this period provide a true and fair view of the Company's affairs.
- 3. The Statutory Auditors of the Company have carried out a Limited Review of the Standalone & Consolidated Unaudited Financial Results for the quarter and Nine months ended December 31, 2022.
- 4. The Company operates in one reportable business segment i.e. providing airport services to its Clients. There are no seperate reportable segment pursuant to Ind AS 108.
- 5. The Company has completed Initial Public Offer ("IPO") of Equity Shares of the face value of Rs. 2/- each at an issue price of Rs. 326/- per Equity Share, comprising offer for sale of 17,242,368 shares by Selling Shareholders. Pursuant to the IPO, the Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on September 06, 2022.
- 6. The total offer expenses are estimated to be Rs. 302.68 million (inclusive of taxes), which are allocated between the selling shareholders.
- 7. Previous period figures have been regrouped, rearranged, and reclassified where necessary to confirm to current period's classification.

Place: Gurugram Date : February 08, 2023



For and on behalf of the Board of Directors of Dreamfolks Services Limited

٥ uberatha Peter Kallat



Chairperson and Managing Director DIN: 06849062

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Dreamfolks Services Limited (Formerly known as Dreamfolks Services Private Limited) Gurugram

- We have reviewed the accompanying statement of unaudited consolidated financial results of Dreamfolks Services Limited (the "Holding Company") which includes its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2022 and year to date results for the period ended April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding's Company Management and approved by the Holding's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the subsidiary, DreamFolks Hospitality Private Limited certified by the management.



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- 5. Based on our review conducted as per para 3 above and upon considerations of management certified financial statements of the subsidiary read with para 6, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, 2013 ("the Act"), read with relevant Rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the unaudited quarterly financial statements of one subsidiary whose unaudited quarterly financial statements reflect total revenue of Nil and NIL for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 respectively, total net profit after tax of Nil and Nil for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, 2022 respectively and total comprehensive income of Nil and Nil for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, 2022 respectively and total comprehensive income of Nil and Nil for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 respectively as considered in this Statement. Our report, to the extent it concerns this subsidiary on the statement is based solely on the management certified financial statements. This subsidiary is not considered material to the Group. Our conclusion is not modified in respect of this matter.
- 7. The comparative financial information of the Group for the corresponding quarter ended December 31, 2021, included in these consolidated financial results, have been solely based on the information compiled by the management, but have not been subjected to review. Our conclusion is not modified in respect of this matter.

Chartered Accountants Firm Registration No: 000756N Amit Goel Partner ered Account Membership No: 500607

For S S Kothari Mehta & Company

Place: New Delhi Dated: February 08, 2023 UDIN: 235006078GVR1A9195

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Dreamfolks Services Limited (Formerly known as Dreamfolks Services Private Limited) Gurugram

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Dreamfolks Services Limited (the "Company") for the quarter ended December 31, 2022 and year to date results for the period ended April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. The comparative financial information of the Company for the corresponding quarter ended December 31, 2021, included in these standalone financial results, have been solely based on the information compiled by the management, but have not been subjected to review.

For S S Kothari Mehta & Company Chartered Accountants Firm Registration No: 000756N

Place: New Delhi Dated: February 08, 2023 UDIN: 23500 607860785136