

Date: December 13, 2023

To, The Manager Listing Department BSE Limited P, J. Tower, Dalal Street Mumbai – 400001 Scrip Code: 543591	To, The Manager Listing & Compliance Department National Stock Exchange of India Limited Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Script Symbol: DREAMFOLKS
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on December 13, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (“SEBI Listing Regulations”) and other applicable provisions, we wish to inform that the Board of Directors of Dreamfolks Services Limited (“the Company”) at its meeting held today, i.e. Wednesday, December 13, 2023 (commenced at **02:00 p.m.** and concluded at **02:55 p.m.**), inter alia, considered and approved the proposal for voluntary striking off the name of Dreamfolks Hospitality Private Limited, a Subsidiary of the Company under Section 248 of the Companies Act, 2013.

Further, the details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 in this connection are provided in **Annexure-1** to this letter.

Any further information in this connection shall be submitted to the stock exchanges in due course.

We request you to kindly take the same on record.

Thanking You
For **Dreamfolks Services Limited**


Rangoli Aggarwal
Company Secretary & Compliance Officer



Annexure-1

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Income – INR 30,500 Percentage of Total Income – 0.0004% Net Worth – INR 20,519 Percentage of Net Worth Contributed – 0.001%
2.	Date on which the agreement for sale has been entered into	Not Applicable
3.	The expected date of completion of sale/disposal	Subject to requisite approval, the removal (strike-off) from the Register of Companies may take 3 to 4 months. Any further update on the same will be submitted with the Exchanges in due course.
4.	Consideration received from such sale/disposal	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable
8.	Other relevant information, if any	Dreamfolks Hospitality Private Limited has been inoperative since the financial year 2016-17 and not undertaken its’ main business activities since then. It is not a material subsidiary of Dreamfolks Services Limited and therefore, it will not impact materially on consolidated financials of Dreamfolks Services Limited.

